

Worksession

Agenda Item #	1
Meeting Date	2 February 2004
Prepared By	Sara Anne Daines ECD Director
Approved By	Richard Finn City Manager

Discussion Item	Old Takoma Business Association Update
Background	<p>Bob Atwood, President of the Old Takoma Business Association, will be present to provide the City Council with an update on the organization - its membership, fund raising efforts, organizational efforts and future projects.</p> <p>Members of the OTBA Executive Committee are</p> <ul style="list-style-type: none"> • Bob Atwood, President • Jan Schwartz, Vice President • David Eisner, Vice President • Faith Wheeler, Secretary • Pennye Jones-Napier, Treasurer
Policy	To strengthen the economic vitality of Takoma Park through the support of viable organizations which reflect shared values and further the efforts of the local business community.
Fiscal Impact	The City Council included in its FY04 budget, \$25,000 in matching funds in support of the Old Takoma Business Association. An additional \$50,000, to be disbursed over the next two years, has been requested. FY04 Council Goals - Economic Development (Objective ED-19)
Attachments	<p>None</p> <p>For more information on the Old Takoma Business Association, please see their website at www.takomaonline.com</p>
Recommendation	None
Special Consideration	